

Pricing & Fees Schedule

BigTrades | Fair & Transparent Pricing. Always.

Stock Pricing

Category	BigTrades
4am–7am: Premarket	\$0.004/share
7am–8pm: NYSE, AMEX, NASDAQ stocks > \$1	FREE
7am–8pm: Sub-\$1 stocks	\$0.004/share (min \$0.99, max \$6.99 per trade)
9:30am–4pm: OTC / Pink Sheets	Based on stock price (sub-\$1 or not)
CAT, TAF, SEC, ADR, Etc.	Pass-through Fee

Options Pricing

Category	BigTrades
Options Commission / Contract Fee	\$0.35/contract
Options Commission / Contract Fee – Index	\$0.65/contract
Additional Notes	Exchange, regulatory (OCC, ORF, etc.), and other pass-through fees may apply where applicable.
Option Exercise	\$35/exercise

Locates & Routing

Category	BigTrades
ECN / Exchange Fees / Rebates	Passed through on DMA-SOR-ALGO routes, if/when enabled.
Locates	Market-based pricing and availability.
Borrow Rates	Market-based overnight borrow rates apply.

Platform Fees

Category	BigTrades
Software Fees – Desktop	\$99/month
Software Fees – Web	Free
Software Fees – Mobile	\$30/month
Basic Market Data - Major US Indices, NYSE Level 1, AMEX Level 1, NASD Level 1, and Top of book (US Major Exchanges)	\$20/month
Advanced Market Data Package includes the Basic Market Data Package + Pink Sheets (Level 1 and 2)	\$70/month
Additional Market Data Feeds are available	Contact BigTrades Support for details

Administrative Fees

Category	BigTrades
Account Maintenance Fee	\$30 per month, waived for the first 60 days. Must trade 20K equity shares per month for fee to be waived.
Incoming ACH	\$0
Outgoing ACH	\$5
Returned ACH	\$50
Incoming Wire	\$0
Outgoing Wire	\$25
Returned Wire	\$30
Incoming Account Transfer ACAT	\$0
Outgoing Account Transfer ACAT	\$99
Corporate Action	\$35
Option Exercises	\$35
Broker Assisted Trade	\$30
Risk Liquidation	\$50
Paper Statement	\$10
Paper Confirms	\$2.50 per confirms / \$5.00 international
Blue Sheet Inquiry	Pass-through
DTC Delivery	\$50 per security

Other Fees

Category	BigTrades
Margin interest	9%
Credit interest	N/A

Important Notes

- All values are in USD (a/o May 6, 2026)
- Pricing and fees are subject to change without notice.
- Fees may be rounded up to the nearest penny.
- Exchange, ECN, regulatory, and pass-through fees may apply where applicable.
- Commission-free trading applies only to qualifying transactions and does not eliminate regulatory, exchange, borrow, market data, platform, or administrative fees.
- BigTrades is a division / brand offering of Cobra Trading. Cobra Trading is a registered broker-dealer and member FINRA / SIPC.

Questions? Live Chat with the BigTrades team for details on fees, platforms, and routing availability.